



# Voya Quarterly Committee Report

*As of December 31, 2024*



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# Executive Summary



# Executive Summary – Cash Flow Summary

October 1 to December 31, 2024

457 Plan	
Beginning Period Plan Assets	\$227,717,260.90
Contributions	\$3,270,207.50
Distributions	-\$3,331,166.53
Loan Activity	-\$59,484.74
Other Activity	-\$435,217.58
Dividends	\$6,605,450.78
Appreciate/Depreciation	-\$4,461,987.46
Ending Period Plan Assets	\$229,305,062.87

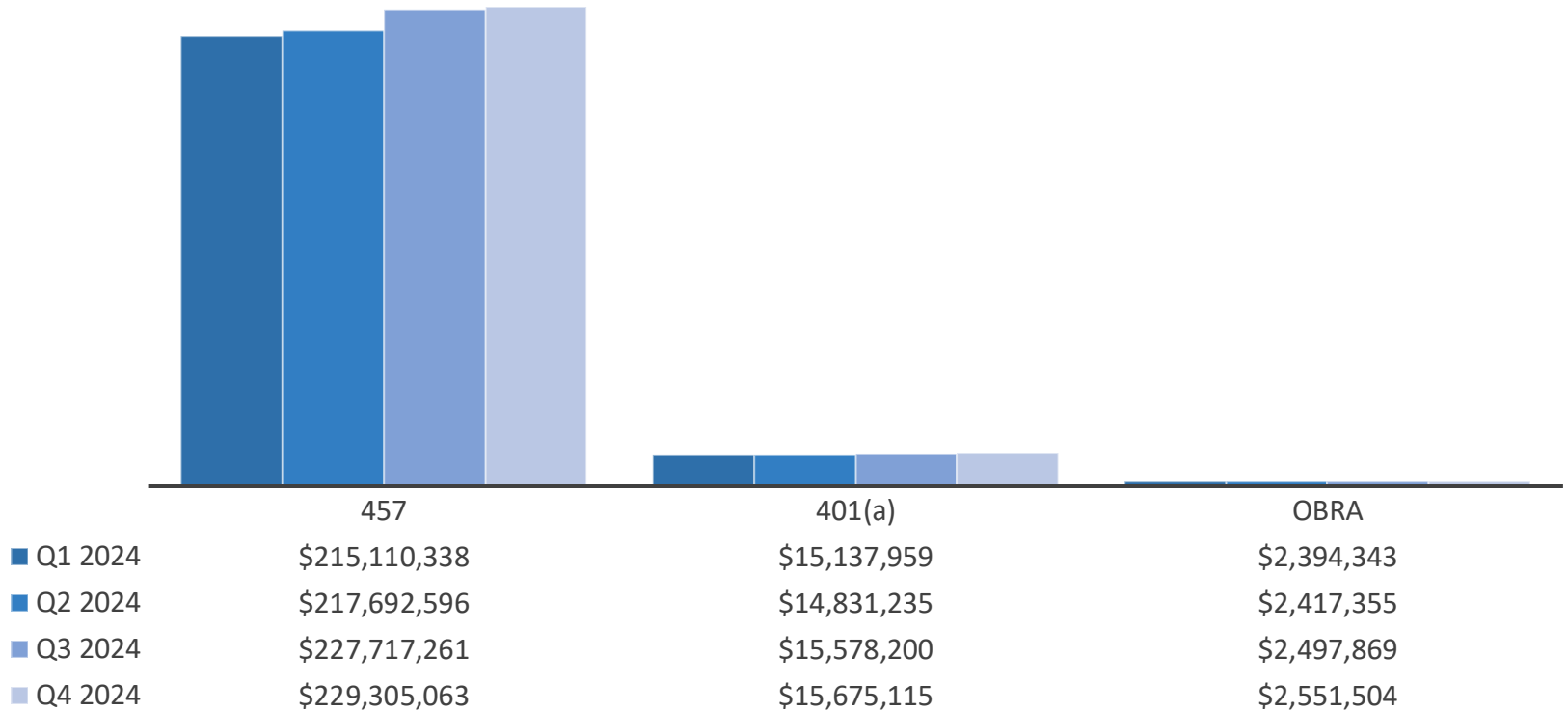
401(a) Plan	
Beginning Period Plan Assets	\$15,578,199.91
Contributions	\$152,700.20
Distributions	-\$185,644.87
Loan Activity	-\$32,663.02
Other Activity	-\$2,306.72
Dividends	\$462,589.87
Appreciate/Depreciation	-\$297,760.69
Ending Period Plan Assets	\$15,675,114.68

OBRA Plan	
Beginning Period Plan Assets	\$2,497,869.00
Contributions	\$84,233.38
Distributions	-\$26,993.38
Other Activity	-\$21,131.68
Dividends	--
Appreciate/Depreciation	\$17,526.71
Ending Period Plan Assets	\$2,551,503.73



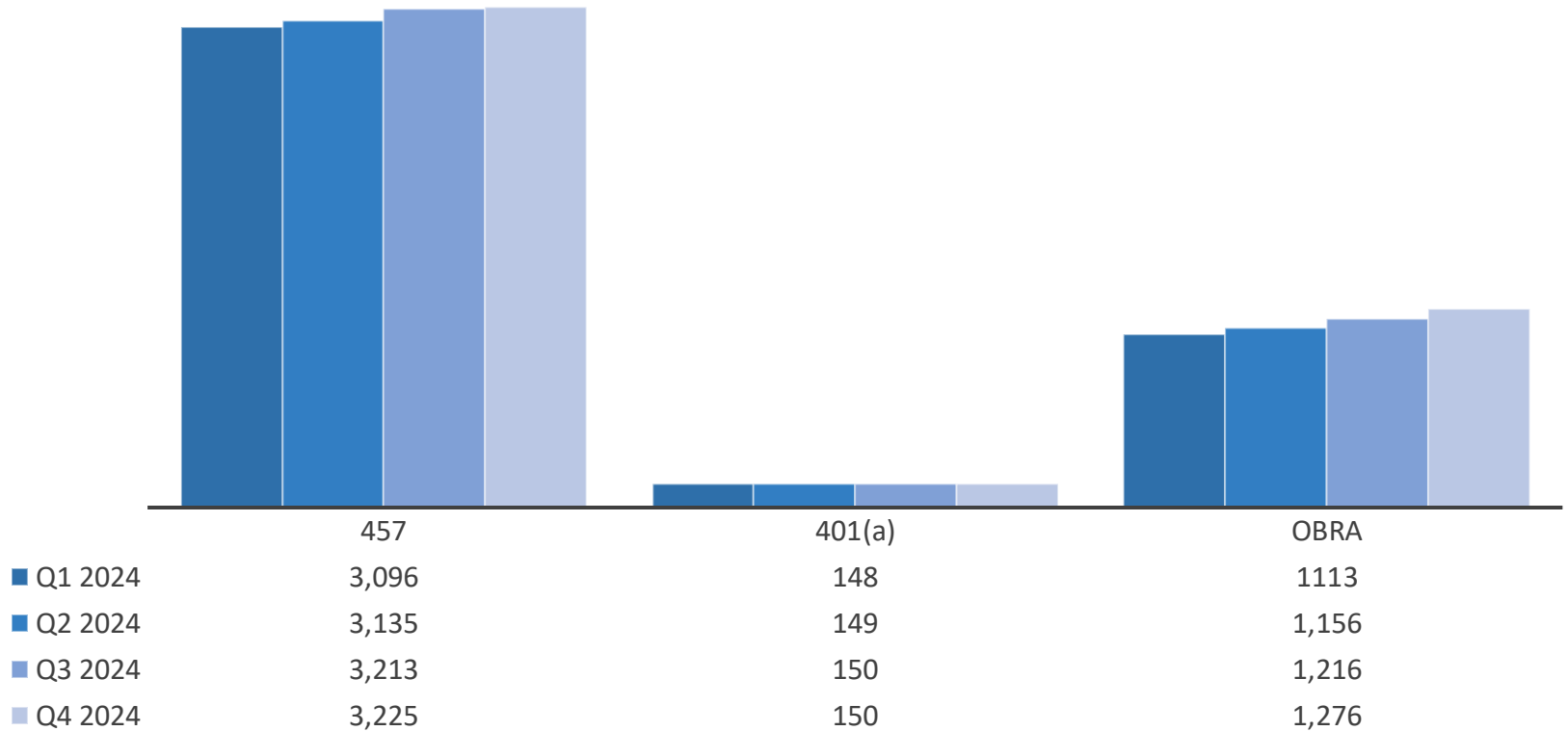
# Executive Summary – Asset Growth

As of December 31, 2024



# Executive Summary – Plan Participants

As of December 31, 2024



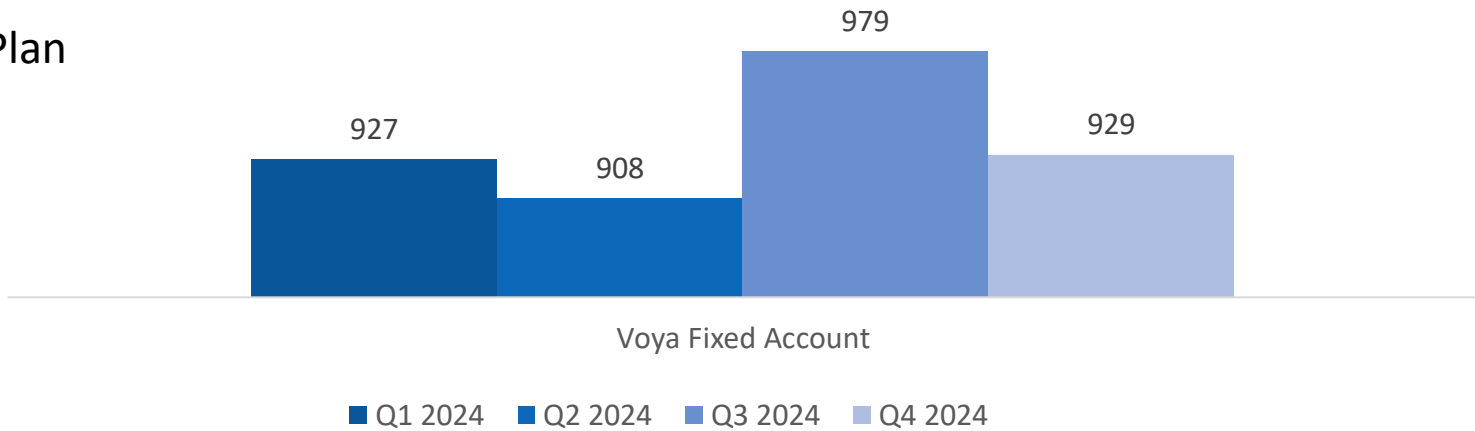
# Asset Analysis



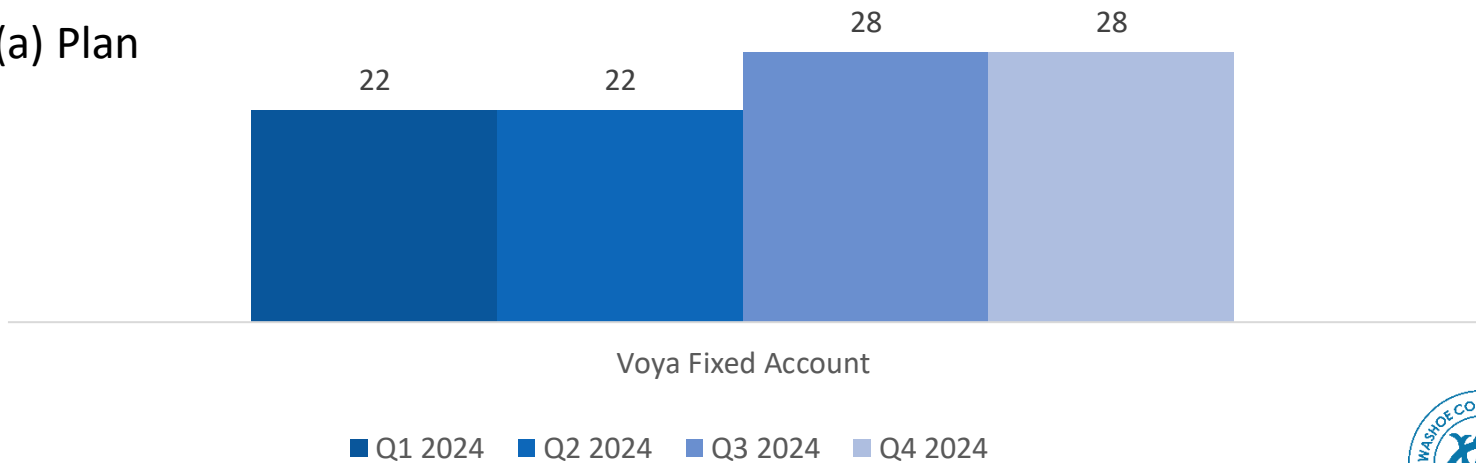
# Participants with a Balance in a Single Fund

As of December 31, 2024

## 457 Plan



## 401(a) Plan





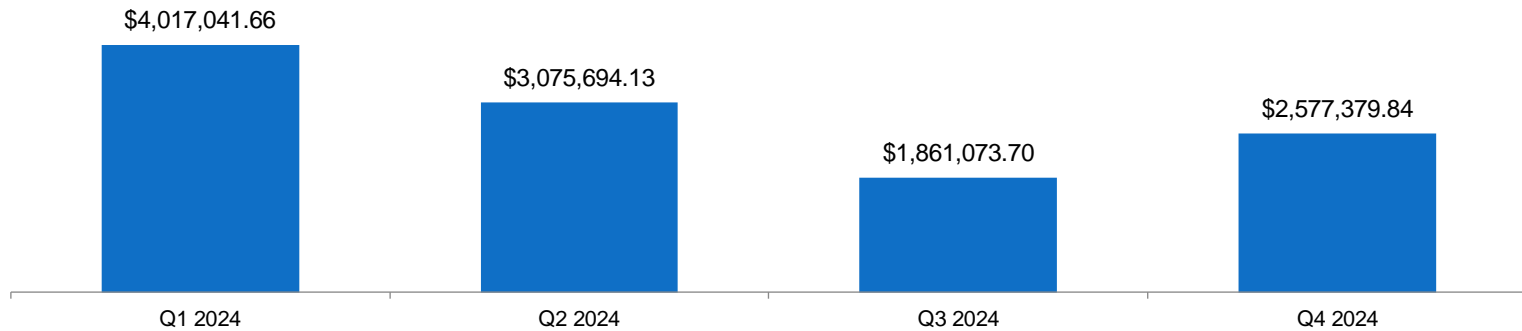
# Distribution Analysis



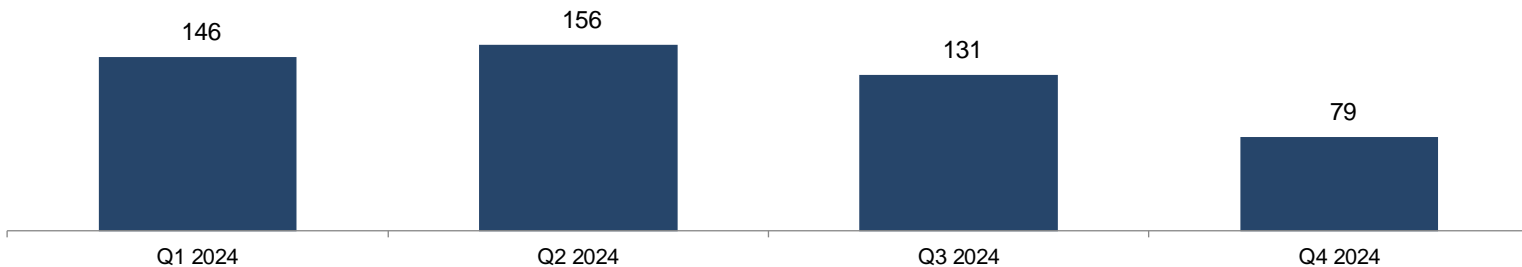
# Participant Rollover Distributions

As of December 31, 2024

**Total Outgoing Rollover \$ by Quarter**

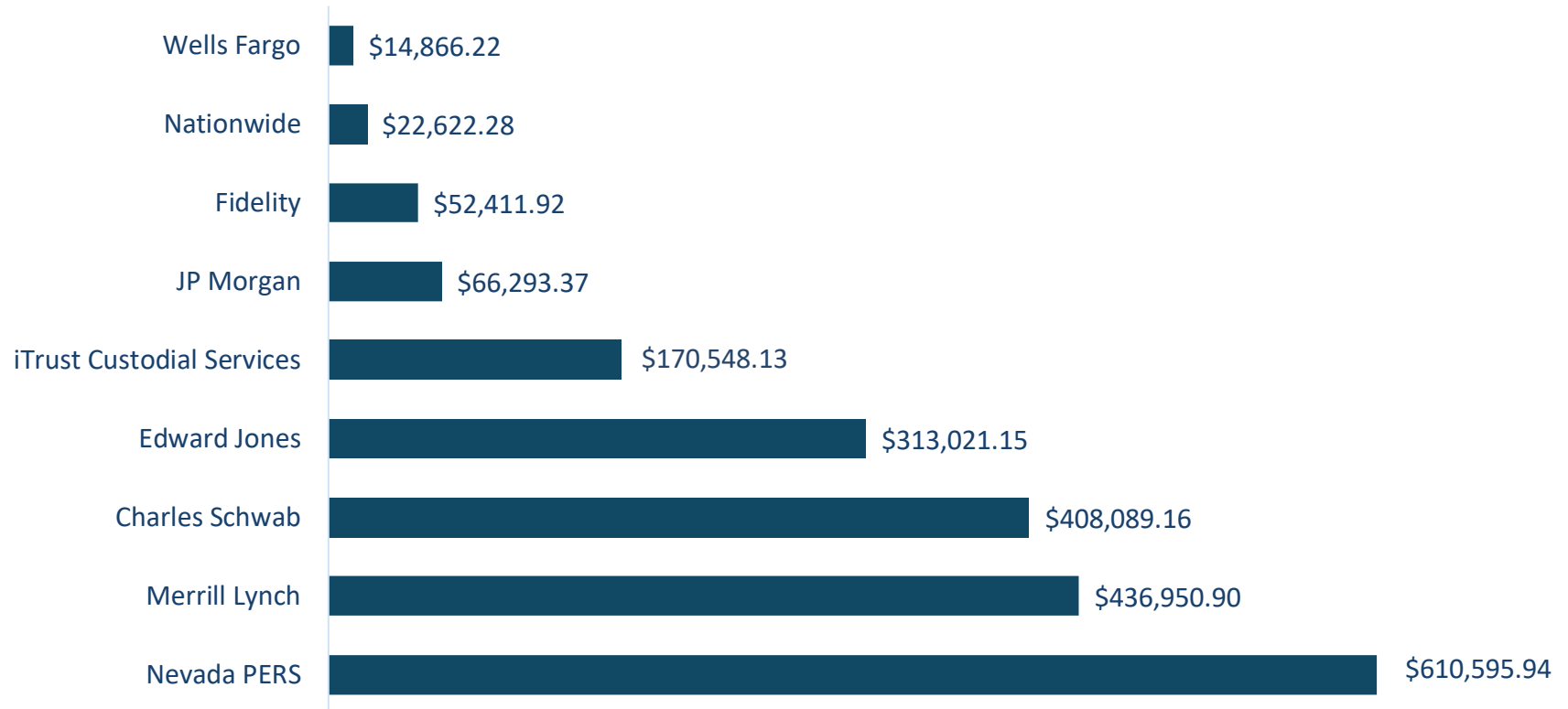


**Total Outgoing Rollover # by Quarter**



# Top 10 Rollover Institutions

As of December 31, 2024



# Loan Information

As of December 31, 2024

457 Plan	Q3 2024	Q4 2024
Total Number of Outstanding Loans	255	259
Number of General Loans	242	246
Number of Residential Loans	13	13
Total Outstanding Loan Balance	\$2,497,866.10	\$2,590,922.08
General Loan Balance	\$2,236,085.82	\$2,232,620.48
Residential Loan Balance	\$261,780.28	\$258,301.60
Total New Loans Initiated	29	29

401(a) Plan	Q3 2024	Q4 2024
Total Number of Outstanding Loans	15	11
Total Outstanding Loan Balance	\$184,399.63	\$117,653.69
Total New Loans Initiated	0	1



# Participant Services



# Participant Access Statistics

As of December 31, 2024

457 Plan	Internet	Mobile	VRS	Call Center
<b>Inquiries by Type</b>				
Total Participants (unique)	1,026	530	57	159
Total Inquiries	7,346	6,425	80	230

401(a) Plan	Internet	Mobile	VRS	Call Center
<b>Inquiries by Type</b>				
Total Participants (unique)	30	17	3	5
Total Inquiries	424	79	4	8

OBRA Plan	Internet	Mobile	VRS	Call Center
<b>Inquiries by Type</b>				
Total Participants (unique)	89	42	12	29
Total Inquiries	991	241	15	45



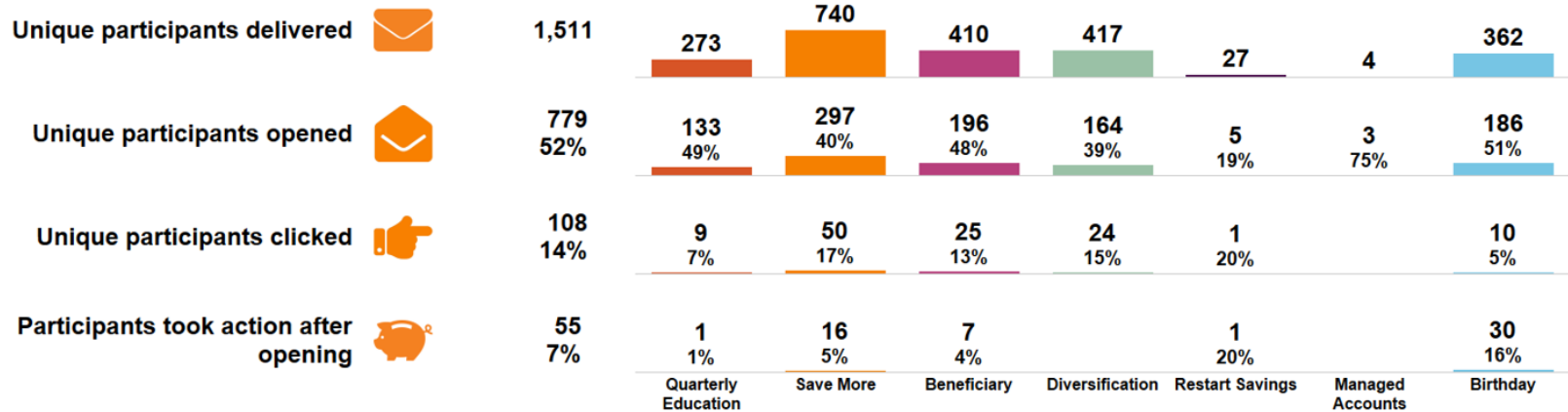
# Participant Outreach



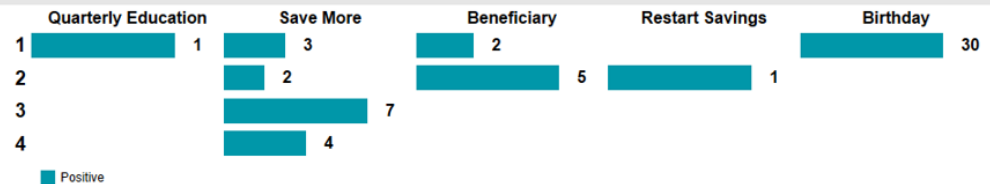
# Participant Communications

As of December 31, 2024

## Personalized Financial Wellness Messaging



### Action details: total actions after email open



### Potential financial impact: (those who changed deferral rate, excludes deferral amt)

**Save More** \$25,123 of additional contributions per year. (8 participants increased their savings rate by 4.0% on average)

**Restart Savings** \$1,530 of additional contributions per year. (1 participants increased their savings rate by 3.0% on average)

Data is cumulative as of: 01/20/2025



# Participant Communications

As of December 31, 2024

## Quarterly Education email

Date Delivered	Total	Unique opens
Q4 2024	273	133 (49%)

## Save more email

Date Delivered	Total	Unique opens
Q4 2024	425	297 (40%)

## Beneficiary email

Date Delivered	Total	Unique opens
Q4 2024	410	196 (48%)

## Diversification email

Date Delivered	Total	Unique opens
Q4 2024	417	164 (39%)

## Enroll email

Date Delivered	Total	Unique opens
Q4 2024	63	25 (39%)

## Restart email

Date Delivered	Total	Unique opens
Q4 2024	27	5 (19%)

## Birthday email

Date Delivered	Total	Unique opens
Q4 2024	362	186 (51%)

## 2025 IRS limits email

Date Delivered	Total	Unique opens
Q4 2024	1667	633 (38 %)

## Plan for a Lifetime (Stay in the Plan) email

Date Delivered	Total	Unique opens
Q4 2024	489	180 (39%)



# On-site Services

As of December 31, 2024

## Q4 2024 -- Participant Activity

Activity	Impact
457 Plan Enrollments	72
401(a) Plan Enrollments	1
One-on-One Counseling Sessions	212
Group Seminar Meetings	6
Group Seminar Meeting Attendance	81



# Voya Update



# Secure Act 2.0

## 2026 Catch-up Provisions - Update

SECURE Act 2.0 includes a number of provisions related to retirement plans that expand participant coverage, help participants preserve income and simplify plan rules and administrative procedures. The following items impact governmental 457 plans in 2026:

### **Roth for Age 50+ Catch-up Contributions**

- Who – Mandatory for 457(b) plans that allow catch-up contributions
- What – Requires age 50+ catch-up contributions to be made as Roth contributions if a participant's wages exceeded \$145k in the prior calendar year
- When – Effective December 31, 2025
- How – Plans currently offering Age 50+ catch-up contributions, but do not offer Roth will need to add a Roth feature or eliminate the Age 50+ catch-up contribution feature. Plan sponsors will need to provide an indicator for participants with wages that exceed the \$145k threshold in the prior year to prevent pre-tax catch-up contributions from being utilized.



